

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

OP- Revenue Department- ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME- Sri N. Venkata Subbaiah, Addl. Secy. to Govt., retired from service w.e.f 28.02.2009 AN on attaining the age of superannuation - Payment of Savings together with interest - Sanction of an amount of Rs.27,822/- – Orders – Issued.

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REVENUE (OP.I) DEPARTMENT

G.O.Rt.No. 584

DATED:13.04.2009.

Read the following:

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept., Dt. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept., Dt.6.11.1984.
3. Cir.Memo.No.000910-B/212/Accts.II/86-1, Fin.&Plg(FW Accts.II) Dept., Dt.15.4.1986.
4. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
5. G.O.(P) No.1402, Finance(Admn.II) Dept., Dated: 28.3.2008.
6. Circular Memo.No.391/90/A2/Admn.II/2008 Finance (Admn.II) Deptt., Dt.28.3.2008.
7. Application from Sri N. Venkatasubbaiah, Addl. Secy. to Govt.,(Retd), Revenue Deptt, Dated: Nil

ORDER:

In pursuance of the orders issued in the G.Os and Memos first to Sixth read above, sanction is hereby accorded for payment of Rs. 27,822/- (Rupees Twenty Seven thousand Eight Hundred and Twenty Two only) towards saving fund portion of contribution of Rs.13074/- and interest thereon amounting to Rs.14748/- under Group Insurance Scheme to Sri N. Venkatasubbaiah, Addl. Secy. to Govt., Revenue Department, who was retired from service on 28.02.2009 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 20/-p.m from 1.11.1984 to 31.10.1994, Rs.60/- p.m from 1.11.1994 to 31.10.2000, and Rs.120/- p.m. from 1.11.2000 to 28.02.2009.

2. As per the orders issued in the reference 4th read above, the details of the employee is as follows:

Name of the employee and designation.	Sri N. Venkata Subbaiah, Addl. Secy. to Govt., (Retd)
Scale of pay	Rs.
Date of commencement of Insurance cover and the group to which he/she is enrolled initially.	November, 1984 @ Rs.20/-
Change to the higher Group	w.e.f. 1.11.1994 @ Rs.60/-p.m, from 1.11.00 @ Rs.120/-p.m.
Date of retirement	28-02-2009
Name of the nominee / legal heirs in the event of death of the employee.	DOES NOT ARISE
Calculation of savings fund and interest thereon as order from time to time.	Shown in Annexure.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs. 27,822/-
Total amount sanctioned under	DOES NOT ARISE

Insurance Fund in the event of death of the employee.	
Head of Account for the payment of savings fund / Insurance fund/interest separately.	<p><u>For savings fund:</u> M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund.</p> <p><u>For interest</u> M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.</p>

The Officer has not availed extraordinary leave during the above period.

3. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head – 001 – Insurance Fund – 003 – Interest from Government.
4. The Revenue (OP.II) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri N. Venkata Subbaiah, Addl. Secy. to Govt., Revenue Department who was retired from service on 28.02.2009 AN, on attaining the age of superannuation.
5. Necessary entries have been made in the Service Register of the retired employee.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. SAMUEL
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri N. Venkata Subbaiah, Addl. Secy. to Govt.,
Revenue Department

Copy to:
The Revenue (OP.II) Department.
The Dy.Pay and Accts.Officer, Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER.

Annexure to G.O.Rt.No. 584, Revenue (OP.I)Dept.,
Dated: 13.04.2009.

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GROUP INSURANCE SCHEME IN THE ACCOUNT OF SRI N. Venkata Subbaiah, Addl. Secy. to Govt., WHO WAS RETIRED FROM SERVICE W.E.F. 28.02.2009 AN ON ATTAINING THE AGE OF SUPERANNUATION.

ACTUAL CONTRIBUTION

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|-----|--|--------------|
| (1) | Contribution @ Rs.20/- p.m.
From 11/84 to 10/94 (120 months) .. 20x120 | Rs. 2400=00 |
| (2) | Contribution @ Rs.60/- p.m.
From 11/94 to 10/00 (72 months) ... 60x72 | Rs. 4320=00 |
| (3) | Contribution @ Rs.120/- p.m.
From 11/00 to 02/09 (100 months) ... 120x100 | Rs. 12000=00 |

Rs.18720=00

SAVINGS FUND

- | | | |
|-----|---|-------------|
| (1) | Savings fund portion of contribution
@ Rs.6.875 for each Rs.10/- 6.875x2x120 | Rs.1650=00 |
| (2) | Savings fund portion of contribution
@ Rs.10.50 for each Rs.15/- 10.50x4x72 | Rs. 3024=00 |
| (3) | Savings fund portion of contribution
@ Rs.10.50 for each Rs.15/- 10.50x8x100 | Rs. 8400=00 |

Rs.13074=00

As per Table No.	Period	Number of Units	Amount
1	Accumulated Savings of Benefits from savings fund per each Unit of Rs.10/- from the date of entry into the scheme to the date of 31.10.1994 with interest thereon 1.11.1984 to 31.10.1994 (120 months)	TWO (2)	<i>Rs.2776-00</i>
2	Interest on the accumulation of Saving fund as on 31.10.1994	Two (2)	<i>Rs.8662-00</i>
3	Accumulated Savings with interest from Savings Fund on the revised rate of contribution of Rs.15/- p.m w.e.f. 1.11.1994 onwards. 1.11.1994 to 31.10.2000 (72 months) 1.11.2000 TO 28.02.2009 (100 months)	FOUR (4) EIGHT(8)	<i>Rs. 4360-00</i> <i>Rs.12024-00</i>
	Total amount on savings fund contribution	Rs.13074/-	
	Total amount of interest on savings fund	Rs.14748/-	
	Total amount of accumulated savings along with interest		Rs.27822-00

(RUPEES TWENTY SEVEN THOUSAND EIGHT HUNDRED AND TWENTY TWO ONLY)

SECTION OFFICER.